Instruction 1(b)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Nashington, | D.C. 20549 |
|-------------|------------|
|-------------|------------|

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  TAHL CINDY                                 |   |   |   | 2. Issuer Name and Ticker or Trading Symbol FATE THERAPEUTICS INC [ FATE ] |   |   |  |  |                          |                              |  | 5. Relationship of Report<br>(Check all applicable)<br>Director<br>X Officer (give title |   |   | 10% C  |  |
|--|---|---|---|--|---|---|--|--|--------------------------|------------------------------|--|--|---|---|--|--|
| (Last) (First) (Middle) C/O FATE THERAPEUTICS, INC.; 3535 GENERAL ATOMICS COURT #200 |   |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 01/08/2021                |   |   |  |  |                          |                              |  | Λ  | below) below) General Counsel and Secretary         |   |  |  |
| (Street) SAN DIEGO CA 92121 (City) (State) (Zip)                                     |   |   | 4. If <i>i</i>  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   |   |   |  |  |                          |                              | 6. Indiv<br>Line)<br>X   | ,  |   |   |  |  |
| (City)   | (51   |   |   | tive 9   | Sociii  | ritios A  | cauir  | od [   | Dienoead o               | of or l                      | Ronofii  | cially   | Own   |   |  |  |
| 1. Title of Security (Instr. 3) 2. Tr  |   | 2. Transaction<br>Date<br>(Month/Day/Ye | nsaction 2A. Exec   |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | action<br>(Instr.  | 4. Securities Acquired (A) o<br>Disposed Of (D) (Instr. 3, 4 a |                          | d (A) or                     |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following                            |   | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership              |  |
|  |   |   |   |  |   |   | Code   | v  | Amount                   | (A) or<br>(D)                | Price  |  | Repor<br>Transa<br>(Instr.                          | ted<br>action(s)<br>3 and 4)  | (Instr. 4)   | (Instr. 4)   |
| Common   | stock   |   | 01/08/202   | 1  |   |   | S  |  | 2,755(1)                 | D                            | \$117.5  | 599 <sup>(2)</sup>   | 9   | 6,763   | D  |  |
| Common   | stock   |   | 01/08/202   | 1  |   |   | S  |  | 2,451(1)                 | D                            | \$117.1  | 154(3)   | 9   | 4,312   | D  |  |
| Common   | stock   |   | 01/08/202   | 1  |   |   | S  |  | 872(1)                   | D                            | \$115.7  | 799(4)   | 9   | 3,440   | D  |  |
| Common   | stock   |   | 01/08/202   | 1  |   |   | S  |  | 151 <sup>(1)</sup>       | D                            | \$114.7  | 755 <sup>(5)</sup>   | 9   | 3,289   | D  |  |
| Common   | stock   |   | 01/11/202   | 1  |   |   | S  |  | 1,332(6)                 | D                            | \$111.6  | 616 <sup>(7)</sup>   | 9   | 1,957   | D  |  |
| Common   | stock   |   | 01/11/202   | 1  |   |   | S  |  | 1,050(6)                 | D                            | \$110.7  | 758(8)   | 9   | 0,907   | D  |  |
| Common   | stock   |   | 01/11/202   | 1  |   |   | S  |  | 872(6)                   | D                            | \$109.6  | 654 <sup>(9)</sup>   | 9   | 0,035   | D  |  |
|  |   | Tal                                     | ole II - Derivati<br>(e.g., pu                              |  |   |   |  |  | sposed of<br>s, converti |                              |  |  | )wne  | d   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Date (Month/Day/Year) if                | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8)                                    |   | 5. Numb<br>of<br>Derivati<br>Securiti<br>Acquire<br>(A) or<br>Dispose<br>of (D)<br>(Instr. 3,<br>and 5) | Expiration (Month/Date of the control of the contro |  |                          | Amo<br>Secu<br>Unde<br>Deriv | le and<br>unt of<br>irities<br>erlying<br>vative<br>irity (Insti | Der<br>Sec<br>(Ins   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  | n of Respons  |   |   | Code   | v   | (A) (E  | Dar<br>D) Exc  | te<br>ercisal  | Expiration<br>Date       | ı<br>Title                   | Amoun<br>or<br>Numbe<br>of<br>Shares                             | r  |   |   |  |  |

- 1. Required number of shares sold by the reporting person to cover tax withholding obligations in connection with the vesting of 15,000 shares of Common Stock underlying RSUs granted to the reporting person on January 7, 2019. This sale was made pursuant to an irrevocable election by the reporting person to satisfy tax withholding obligations through a "sell to cover" transaction and does not represent a discretionary trade by the reporting person.
- 2. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$117.38 to \$118.37 per share. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$116.38 to \$117.37 per share. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote
- 4. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$115.38 to \$116.37 per share. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 5. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$114.38 to \$115.37 per share. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 6. Required number of shares sold by the reporting person to cover tax withholding obligations in connection with the vesting of 6,250 shares of Common Stock underlying RSUs granted to the reporting person on January 8, 2020. This sale was made pursuant to an irrevocable election by the reporting person to satisfy tax withholding obligations through a "sell to cover" transaction and does not represent a discretionary trade by the reporting person.
- 7. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$111.19 to \$112.18 per share. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 8. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$110.19 to \$111.18 per share. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote
- 9. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$109.19 to \$110.18 per share. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

## Remarks:

/s/ Cindy R. Tahl

01/12/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.