FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPROVAL           |           |  |  |  |  |  |  |  |
|---|------------------------|-----------|--|--|--|--|--|--|--|
|   | OMB Number:            | 3235-0287 |  |  |  |  |  |  |  |
| l | Estimated average burd | len       |  |  |  |  |  |  |  |
|   | hours per response:    | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup> Nashat Amir |   |        |  |              | 2. Issuer Name and Ticker or Trading Symbol FATE THERAPEUTICS INC [ FATE ]  |  |   |      |                       |                                  |   |                          |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner |   |   |   |  |  |
|--|---|--------|--|--------------|---|--|---|------|-----------------------|----------------------------------|---|--------------------------|---|---|---|---|---|--|--|
| (Last) (First) (Middle) C/O POLARIS PARTNERS                     |   |        |  |              | 3. Date of Earliest Transaction (Month/Day/Year) 07/26/2019   |  |   |      |                       |                                  |   |                          |   |   | er (give title<br>w)  | Otho<br>belo  | er (specify<br>w)                       |  |  |
| ONE MARINA PARK DRIVE, 10TH FL.                                  |   |        |  |              | 4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) |  |   |      |                       |                                  |   |                          |   |   |   |   | Applicable                              |  |  |
| (Street) BOSTON MA 02210   |   |        | _                                      |              |   |  |   |      |                       |                                  |   |                          |   | erson<br>eporting   |   |   |   |  |  |
| (City)   | (Sta                                    | ate) ( | Zip)                                   |              |   |  |   |      |                       |                                  |   |                          |   |   |   |   |   |  |  |
|  |   | Tabl   | e I - Non-Deriv                        | ative        | Secu  | urities  | s Acc                                   | quir | ed, I                 | Disposed (                       | of, or  | Benefi                   | cially  | Own   | ed  |   | 4                                       |  |  |
| Date   |   |        | 2. Transactio<br>Date<br>(Month/Day/\) | /ear)   i    | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)   | , Tr   | 3.<br>Transaction<br>Code (Instr.<br>8) |      |                       |                                  | Acquired (A) or<br>D) (Instr. 3, 4 and 5)   |                          | 5. Amount of Securities Beneficially Owned Following Reported |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |  |
|  |   |        |  |              |   |  | Co                                      | ode  | v                     | Amount                           | (A) or<br>(D)   | Price                    |   | Transa  | ction(s)<br>3 and 4)  |   | (111501.4)                              |  |  |
| Common (   | Stock                                   |        | 07/26/20                               | 19           |   |  | S                                       | (1)  |                       | 26,852                           | D   | \$22.                    | <b>5</b> <sup>(2)</sup>                                       | 1,2   | 46,926  | I   | See<br>Footnote <sup>(3)</sup>          |  |  |
| Common S   | Stock                                   |        | 07/29/20                               | 19           |   |  | S                                       | (1)  |                       | 317                              | D   | \$22                     | 5   | 1,2   | 46,609  | I   | See<br>Footnote <sup>(3)</sup>          |  |  |
| Common (   | Stock                                   |        | 07/30/20                               | 19           |   |  | S                                       | (1)  |                       | 87,010                           | D   | \$22.50                  | )69 <sup>(4)</sup>  | 1,1   | 59,599  | I   | See<br>Footnote <sup>(3)</sup>          |  |  |
| Common (   | Stock                                   |        | 07/26/20                               | 19           |   |  | S                                       | (1)  |                       | 523                              | D   | \$22                     | 5   | 24  | 4,307   | I   | See<br>Footnote <sup>(5)</sup>          |  |  |
| Common S   | Stock                                   |        | 07/29/20                               | 19           |   |  | S                                       | (1)  |                       | 6                                | D   | \$22                     | 5   | 24  | 4,301   | I   | See<br>Footnote <sup>(5)</sup>          |  |  |
| Common S   | Stock                                   |        | 07/30/20                               | 19           |   |  | S                                       | (1)  |                       | 1,696                            | D   | \$22.50                  | )69 <sup>(4)</sup>  | 22  | 2,605   | I   | See<br>Footnote <sup>(5)</sup>          |  |  |
| Common S   | Stock                                   |        | 07/26/20                               | 19           |   |  | S                                       | (1)  |                       | 184                              | D   | \$22                     | 5   | 8   | ,548  | I   | See<br>Footnote <sup>(6)</sup>          |  |  |
| Common Stock 07/29/20  |   |        | 19                                     | 9            |   | S  | (1)                                     |      | 3                     | D                                | \$22.5  |                          | 8,545   |   | I   | See<br>Footnote <sup>(6)</sup>                                    |   |  |  |
| Common Stock 07/30/2019  |   |        |  | 19           | 9   |  | S                                       | (1)  |                       | 596                              | D   | \$22.5069(4)             |   | 7,949   |   | I   | See<br>Footnote <sup>(6)</sup>          |  |  |
| Common Stock 07/26/2019  |   |        |  | 19           | 9   |  | S                                       | (1)  |                       | 270                              | D   | \$22.5001 <sup>(2)</sup> |   | 12,511  |   | I   | See<br>Footnote <sup>(7)</sup>          |  |  |
| Common Stock 07/29/2019  |   |        |  | 19           | Э   |  | S                                       | (1)  |                       | 3                                | D   | \$22.5                   |   | 12,508  |   | I   | See<br>Footnote <sup>(7)</sup>          |  |  |
| Common Stock 07/30/2019  |   |        |  | 19           | Э   |  | S                                       | (1)  |                       | 873                              | D   | \$22.50                  | )69 <sup>(4)</sup>  | 11,635  |   | I   | See<br>Footnote <sup>(7)</sup>          |  |  |
|  |   | Та     | ble II - Derivatı<br>(e.g., p          |              |   |  |   |      |                       | sposed of,<br>, converti         |   |                          |   | wned  |   |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | Title of crivative exercise str. 3)  2. |        | Execution Date, if any                 | Code (Instr. |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   | Expi | iration               | ercisable and<br>Date<br>y/Year) | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                          | 8. Price o<br>Derivative<br>Security<br>(Instr. 5)            |   |   | Ownershi<br>Form:<br>y Direct (D)<br>or Indirec<br>(I) (Instr. 4  | Beneficial<br>Ownership<br>t (Instr. 4) |  |  |
|  |   |        | Code                                   | v            | (A)   | (D)  | Date<br>Exercisab                       |      | Expiration<br>le Date | Title                            | Amoun<br>or<br>Number<br>of<br>Title Shares   |                          |   |   |   |   |   |  |  |

## **Explanation of Responses**

- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$22.50 to \$22.52, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the United States Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (2) to this Form 4.
- 3. The reportable securities are owned directly by PVP V. Polaris Venture Management Co. V, L.L.C. ("PVM V") is the general partner of PVP V. The Reporting Person, a member of the Issuer's Board of Directors, is a member of PVM V. Each of Jonathan A. Flint ("Flint") and Terrance G. McGuire ("McGuire") are the managing members of PVM V. Each of Flint, McGuire and the Reporting Person, in their respective capacities with respect to PVM V, may be deemed to have shared voting and dispositive power over the shares held by PVP V. Each of PVM V, Flint, McGuire and the Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that any one of them is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of their respective pecuniary interests therein.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$22.50 to \$22.55, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (4) to this Form 4.
- 5. The reportable securities are owned directly by PVPE V. PVM V is the general partner of PVPE V. The Reporting Person, a member of the Issuer's Board of Directors, is a member of PVM V. Each of Flint and McGuire are the managing members of PVM V. Each of Flint, McGuire and the Reporting Person, in their respective capacities with respect to PVM V, may be deemed to have shared voting and dispositive power over the shares held by PVPE V. Each of PVM V, Flint, McGuire and the Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that any one of them is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of their respective pecuniary interests therein.
- 6. The reportable securities are owned directly by PVPFF V. PVM V is the general partner of PVPFF V. The Reporting Person, a member of the Issuer's Board of Directors, is a member of PVM V. Each of Flint and McGuire are the managing members of PVM V. Each of Flint, McGuire and the Reporting Person, in their respective capacities with respect to PVM V, may be deemed to have shared voting and dispositive power over the shares held by PVPFF V. Each of PVM V, Flint, McGuire and the Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that any one of them is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of their respective pecuniary interests therein.
- 7. The reportable securities are owned directly by PVPSFF V. PVM V is the general partner of PVPSFF V. The Reporting Person, a member of the Issuer's Board of Directors, is a member of PVM V. Each of Flint and McGuire are the managing members of PVM V. Each of Flint, McGuire and the Reporting Person, in their respective capacities with respect to PVM V, may be deemed to have shared voting and dispositive power over the shares held by PVPSFF V. Each of PVM V, Flint, McGuire and the Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that any one of them is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of their respective pecuniary interests therein.

## Remarks:

/s/ Lauren Crockett, Attorneyin-Fact for Amir Nashat 07/30/2019

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.