Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Wolchko J Scott						2. Issuer Name and Ticker or Trading Symbol FATE THERAPEUTICS INC [FATE]									k all applic Directo	cable) or	g Pers	10% Owner	
(Last) (First) (Middle) C/O FATE THERAPEUTICS, INC.; 3535 GENERAL ATOMICS COURT #200							3. Date of Earliest Transaction (Month/Day/Year) 11/12/2020								below)	Officer (give title below) President and CEO			респу
(Street) SAN DIEGO CA 92121						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	Form filed by More than One Reporting				۱
(City) (State) (Zip)															Persor)			
1 Title of 9	Security (Ins		ole I - N	Non-Der		_	Curit		cquire	ed, D	4. Securities			ially	Owned		6. Ov	vnership	7. Nature
I rate of security (mounts)				Date (Month/Da		Exed if an	xecution Date,		Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 3, 4 an			d 5) Secur Benef		es ially Following	Form (D) o	n: Direct or Indirect ostr. 4)	of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price		Transac (Instr. 3	tion(s)			(Instr. 4)
Common stock 11				11/12/2	11/12/2020				M ⁽¹⁾		30,000	A	\$2.	\$2.73		49,969		D	
Common stock 11/12/202					2020	20			S ⁽¹⁾		15,202	D	\$51.6	\$51.6066 ⁽²⁾		434,767		D	
Common stock 11/12/20				2020				S ⁽¹⁾		2,088	D	\$52.6635 ⁽³⁾		432,679			D		
Common stock 11/				11/12/2	11/12/2020				S ⁽¹⁾		10,846	D	\$53.9835 ⁽⁴⁾		421	421,833		D	
Common stock 11/12/202					2020	20			S ⁽¹⁾		1,864	D	\$54.4	554.4708 ⁽⁵⁾		419,969		D	
Common Stock 11/13/20					2020				M ⁽¹⁾		10,000	A	\$2.	73	429	9,969		D	
Common stock 11/13/20					2020	20			S ⁽¹⁾		10,000	D	\$51	\$51.03		419,969		D	
Common stock 11/13/20					2020	_			M ⁽¹⁾		9,846	A	\$7.	87	429	429,815		D	
Common stock				11/13/2020				S ⁽¹⁾		9,846	D	\$51.03		419,969			D		
Common stock 11/13/20				2020	╙					10,154	A	\$6.	\$6.62		430,123		D		
Common stock 11/13/202					2020				S ⁽¹⁾		10,154	D	\$51.03		419	419,969		D	
		•	Table								sposed of, , converti				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)		ansaction ode (Instr.				te Exer ation D th/Day/		7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		ity (s. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership oct (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amor or Numl of Share	ber					
Stock Option (right to buy)	\$2.73	11/12/2020			M ⁽¹⁾			30,000	(6)	01/03/2027	Commo Stock	ⁿ 30,0	00	(7)	220,00	0	D	
Stock Option (right to buy)	\$2.73	11/13/2020			M ⁽¹⁾			10,000	(6)	01/03/2027	Commo Stock	ⁿ 10,0	00	(7)	210,00	0	D	
Stock Option (right to buy)	\$7.87	11/13/2020			M ⁽¹⁾			9,846	(8)	08/11/2023	Commo Stock	ⁿ 9,84	46	(7)	0		D	
Stock Option (right to buy)	\$6.62	11/13/2020			M ⁽¹⁾			10,154	. (8)	01/08/2024	Commo Stock	ⁿ 10,1	.54	(7)	74,846	5	D	

- 1. This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 10, 2020.
- 2. Represents the weighted average sale price of the shares sold ranging from \$51.14 to \$52.13 per share. The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each price.
- 3. Represents the weighted average sale price of the shares sold ranging from \$52.15 to \$53.13 per share. The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each price.
- 4. Represents the weighted average sale price of the shares sold ranging from \$53.35 to \$54.34 per share. The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each price.
- 5. Represents the weighted average sale price of the shares sold ranging from \$54.35 to \$54.55 per share. The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder

of the Issuer, full information regarding the number of shares sold at each price.

- 6. The shares subject to this option shall vest and become exercisable in 48 monthly installments beginning on February 4, 2017 such that this options is fully exercisable on January 4, 2021.
- 7. Not applicable.
- 8. This option is fully vested.

Remarks:

<u>/s/ Cindy R. Tahl, as Attorney-in-Fact</u>

11/16/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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