FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b). |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|--|
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| Estimated average burden | | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | | |

| 1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer Valamehr Bahram 2. Issuer Name and Ticker or Trading Symbol Director 10% Owner (Last) (First) (Middle) Officer (give title Other (specify below) C/O FATE THERAPEUTICS, INC. 3. Date of Earliest Transaction (Month/Day/Year) Chief Development Officer (Street) SAN DIEGO CA 92121 (Street) SAN DIEGO CA 92121 | | | | | | | |
|---|---------------------------------------|--|----------------|--|--------|-------------------------------|----------------|
| (Last) (First) (Middle) C/O FATE THERAPEUTICS, INC. 3.535 GENERAL ATOMICS COURT, SUITE 200 3. Date of Earliest Transaction (Month/Day/Year) Chief Development Officer (Street) SAN DIEGO CA 92121 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by One Reporting Person | | | | | (Check | k all applicable) Director | 10% Owner |
| (Street) SAN DIEGO CA 92121 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | below) | below) |
| (Street) SAN DIEGO CA 92121 | 3535 GENERAL ATOMICS COURT, SUITE 200 | | | | | | |
| | SAN DIEGO CA 92121 | | 92121 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Line) | Form filed by One Re | porting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|--------------|---|--------|---------------|--------|---|---|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1151114) | |
| Common Stock | 02/03/2020 | | М | | 1,153 | Α | \$1.69 | 87,211 | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-------|--|--------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (right to buy) | \$1.69 | 02/03/2020 | | М | | | 1,153 | (1) | 02/10/2020 | Common Stock | 1,153 | (2) | 0 | D | |

Explanation of Responses:

1. This option is fully vested.

2. Not applicable.

Remarks:

/s/ Cindy R. Tahl, as Attorney-02/04/2020

in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.