FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| OMB Number:           | 3235-0287 |
| Estimated average but | rden      |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Wolchko J Scott |         |            | 2. Issuer Name and Ticker or Trading Symbol FATE THERAPEUTICS INC [ FATE ] | Relationship of Reporting Person(s) to Issuer (Check all applicable) |                                       |                       |  |  |
|---|---------|------------|--|--|---------------------------------------|-----------------------|--|--|
|   |         |            |  | X  | Director                              | 10% Owner             |  |  |
| (Last) (First) (Middle)                                   |         | (Middle)   | Date of Earliest Transaction (Month/Day/Year)                              | X  | Officer (give title below)            | Other (specify below) |  |  |
| C/O FATE THERAPEUTICS, INC.                               |         |            | 04/21/2022   |  | President and                         | CEO                   |  |  |
| 12278 SCRIPPS SUMMIT DRIVE                                |         |            |  |  |                                       |                       |  |  |
| (Street)  |         |            | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   | 6. Individual or Joint/Group Filing (Check Applicable Line)          |                                       |                       |  |  |
| SAN DIEGO   | CA      | 92131      |  | X  | Form filed by One Report              | rting Person          |  |  |
| 2131  |         |            |  |  | Form filed by More than One Reporting |                       |  |  |
| (City)  | (State) | (Zip)      |  |  | Person                                |                       |  |  |
|   |         | LL. L. N B | d - O - dd - A - tod Bt d f - B - d  |  | 1                                     |                       |  |  |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |                              |   |  |               |                        |   |   |   |  |
|--|--|---|------------------------------|---|--|---------------|------------------------|---|---|---|--|
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |                        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |   | Code                         | v | Amount   | (A) or<br>(D) | Price                  | Transaction(s)<br>(Instr. 3 and 4)  |   | (msu. 4)  |  |
| Common Stock   | 04/21/2022                                 |   | M <sup>(1)</sup>             |   | 30,000   | A             | \$2.7                  | 461,546   | D   |   |  |
| Common Stock   | 04/21/2022                                 |   | S <sup>(1)</sup>             |   | 22,715   | D             | \$34.57(2)             | 438,831   | D   |   |  |
| Common Stock   | 04/21/2022                                 |   | <b>S</b> <sup>(1)</sup>      |   | 4,062  | D             | \$35.73 <sup>(3)</sup> | 434,769   | D   |   |  |
| Common Stock   | 04/21/2022                                 |   | <b>S</b> <sup>(1)</sup>      |   | 2,220  | D             | \$36.7(4)              | 432,549   | D   |   |  |
| Common Stock   | 04/21/2022                                 |   | <b>S</b> <sup>(1)</sup>      |   | 1,003  | D             | \$37.9(5)              | 431,546   | D   |   |  |
| Common Stock   | 04/22/2022                                 |   | M <sup>(1)</sup>             |   | 10,000   | A             | \$2.7                  | 441,546   | D   |   |  |
| Common Stock   | 04/22/2022                                 |   | <b>S</b> <sup>(1)</sup>      |   | 9,162  | D             | \$34.54(6)             | 432,384   | D   |   |  |
| Common Stock   | 04/22/2022                                 |   | <b>S</b> <sup>(1)</sup>      |   | 838  | D             | \$35.15(7)             | 431,546   | D   |   |  |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |        | 6. Date Exerc<br>Expiration Da<br>(Month/Day/\) | ate                | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-----|--------|---|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D)    | Date<br>Exercisable                             | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                | \$2.7   | 04/21/2022                                 |   | M <sup>(1)</sup>             |   |     | 30,000 | (8)   | 01/03/2027         | Common<br>Stock   | 30,000                                 | \$2.7   | 46,246   | D  |  |
| Stock<br>Option<br>(Right to<br>Buy)                | \$2.7   | 04/22/2022                                 |   | M <sup>(1)</sup>             |   |     | 10,000 | (8)   | 01/03/2027         | Common<br>Stock   | 10,000                                 | \$2.7   | 36,246   | D  |  |

## **Explanation of Responses:**

- 1. This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 10, 2020.
- 2. Represents the weighted average sale price of the shares sold from \$34.22 to \$35.14 per share. The Reporting Person will provide, upon request by the Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 2 through 7.
- 3. Represents the weighted average sale price of the shares sold from \$35.29 to \$36.25 per share.
- 4. Represents the weighted average sale price of the shares sold from \$36.29 to \$37.08 per share.
- 5. Represents the weighted average sale price of the shares sold from \$37.70 to \$38.38 per share.
- 6. Represents the weighted average sale price of the shares sold from \$34.04 to \$35.03 per share.
- 7. Represents the weighted average sale price of the shares sold from \$35.04 to \$35.29 per share.
- 8. This option is fully vested.

## Remarks:

/s/ Cindy Tahl, as Attorney-in-

04/25/2022

**Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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